

**AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH, 2012**



**ASSOCIATION OF INDIAN UNIVERSITIES**  
AIU HOUSE 16, COMRADE INDRAJIT GUPTA MARG  
NEW DELHI – 110002

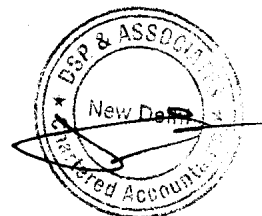
## **AUDITOR'S REPORT**

### **TO the Members of Association of Indian Universities** **(Society registered under societies Registration Act, 1860**

We have audited the attached Balance Sheet of **Association of Indian Universities** as at **31<sup>st</sup>, March 2012** together with the Income & Expenditure Account and Receipts and Payment Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards issued by the Institute Of Chartered Accountants Of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on a test basis, of evidence relevant to amounts and disclosures in the financial statements. An audit also includes an assessment of the significant estimates and judgment made by the management in the preparation of the financial statements and whether the accounting policies are appropriate to the Association, consistently applied and adequately disclosed. We believe that our audit provides a reasonable basis of our opinion.

During the course of audit it was observed that allegations of certain administrative as well as financial irregularities were levied against the then Secretary general Prof. Beena Shah. To substantiate the said allegation a sub-committees of Governing Council was constituted which was contested by the Secretary General in the H'nable Delhi High Court. As informed to us the writ petition challenging the constitution of sub committees was quashed by the Hon. Delhi High Court with the option to the petitioner to approach the Governing Council with an appeal. Accordingly, the petitioner approached the Governing Council with an appeal but after due deliberations the Governing Council disallowed her appeal. As learnt, the matter is under the consideration of the committee as such we are unable to comment on the financial implications of these alleged irregularities. Expenditure pertaining to the above enquiry has been accounted for in the current financial year.



# DSP & ASSOCIATES

CHARTERED ACCOUNTANTS

CONTINUATION SHEET

## Further we report that:

- 1.) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2.) In our Opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of those books;
- 3.) The Balance Sheet, Income & Expenditure account and Receipts and Payment account dealt with this report are in agreement with Books of Account of the Association;
- 4.) Attention is invited to Accounting Policy No. 2 (1) and 8 and Note Nos. 2 to 5;
- 5.) In our opinion and to the best of our information and according to explanations given to us, the said financial statement read together with accounting policies and notes thereon, give a true and fair view:
  - A) In the case of the Balance Sheet, of the state of affairs of the Association of Indian universities as at 31<sup>st</sup> March, 2012; and
  - B) In the case of the Income and Expenditure Account, of the excess of income over expenditure of the Association for the year ended on that date.

For DSP & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(CA MUKESH MITTAL)  
PARTNER  
M.NO. 85869

PLACE: NEW DELHI  
DATE: 21<sup>ST</sup> August, 2012

**ASSOCIATION OF INDIAN UNIVERSITIES  
BALANCE SHEET AS AT 31ST MARCH, 2012**

	Schedule	As at 31.03.2012 Amount(Rs.)	As at 31.03.2011 Amount(Rs.)
<b>LIABILITIES</b>			
Reserves & Surplus	A	120,998,209	124,720,039
Earmarked/Endowment Funds	B	33,034,034	34,931,291
Current Liabilities & Provisions	C	12,444,807	7,796,768
		<b>166,477,050</b>	<b>167,448,098</b>
<b>ASSETS</b>			
Fixed Assets	D	21,353,932	21,544,896
General Investment		94,240,662	58,754,886
Investment of Endowment/Earmarked Funds	B	27,409,791	27,980,791
Current Assets, Loans & Advances	E	23,472,665	59,167,525
		<b>166,477,050</b>	<b>167,448,098</b>
Significant Accounting Policies & Notes to Accounts	P		

FOR DSP & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
( CA MUKESH MITTAL )  
PARTNER  
M.NO. 85869

  
Deputy Secretary

  
Secretary General

Place : New Delhi

Date : August 21, 2012

**ASSOCIATION OF INDIAN UNIVERSITIES**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012**

	Schedule	For the year ending 31.03.2012	For the year ending 31.03.2011
		Amount(Rs.)	Amount(Rs.)
<b>INCOME</b>			
Income From Publication	F	11,346,639	11,936,193
Fees & Subscription	G	39,035,784	36,137,074
General Fund Investment Interest		8,988,301	4,512,461
Other Miscellaneous Income	H	2,381,298	3,410,273
Increase in Stock	I	-	38,120
Total		<b>61,752,022</b>	<b>56,034,121</b>
<b>EXPENDITURE</b>			
Establishment Expenses	J	28,215,825	23,626,214
Decrease in Stock	I	385,941	-
Other Administrative Expenses	K	12,952,109	9,685,441
Total		<b>41,553,875</b>	<b>33,311,655</b>
<b>Excess of Income over Expenditure of Association Activities</b>			
Deficit of Project Based Funding -		<b>20,198,147</b>	<b>22,722,465</b>
(a) Research	L		
Expenditure Incurred		5,292,251	5,330,815
Less : Grant recd. From Govt.		4,141,782	5,500,350
(Surplus)/ Deficit - Research (a)		<b>1,150,469</b>	<b>(169,535)</b>
(b) Sports & Games	M		
Expenditure Incurred		18,660,067	3,348,298
Less : Grant recd. From Govt.		-	41,136,430
Deficit - Sports & Games (b)		<b>18,660,067</b>	<b>(37,788,132)</b>
(c) Youth Affairs	N		
Expenditure Incurred		5,655,528	4,575,755
Less : Grant recd. From Govt.		4,064,250	4,838,638
(Surplus)/ Deficit - Youth Affairs (c)		<b>1,591,278</b>	<b>(262,883)</b>
(d) Non- Plan	O		
Expenditure Incurred		5,718,164	3,991,890
Less :- Grant recd. From Govt		3,200,000	3,200,000
(Surplus)/ Deficit -Non Plan (d)		<b>2,518,164</b>	<b>791,890</b>
*Total Deficit on Project Based Funds (a+b+c+d)		23,919,978	(37,428,660)
<b>Net excess of Income over Expenditure</b>		<b>(3,721,831)</b>	<b>60,151,126</b>
<b>Significant Accounting Policies &amp; Notes to Accounts</b>			

FOR DSP & ASSOCIATES  
CHARTERED ACCOUNTANTS

( CA MUKESH MITTAL )  
PARTNER  
M.NO. 85869

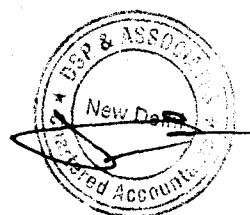
*[Signature]*  
Deputy Secretary

*[Signature]*  
Secretary General

Place: New Delhi  
Date: August 21, 2012

**ASSOCIATION OF INDIAN UNIVERSITIES**  
**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2012**

RECEIPTS	FOR THE YEAR ENDED 31.03.2012		FOR THE YEAR ENDED 31.03.2011		PAYMENTS	FOR THE YEAR ENDED 31.03.2012		FOR THE YEAR ENDED 31.03.2011	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)		Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>Opening Cash &amp; Bank Balance</b>									
-Cash at Bank	37,455,885		8,812,874		<b>Establishment Expenses</b>				
-Cheques for Collection	40,200	37,496,085	167,600	8,980,474	-Salaries & Allowances	26,152,284		22,468,896	
					-Liveries	-		2,720	
<b>Publications &amp; Advertisements</b>					-LTC	49,369		21,922	
-Sale - Advertisements	5,686,903		6,232,371		-Medical Aid	119,540		54,196	
-Sale - Publications	1,208,474		1,972,627		-Deficit - PF Trust (Interest)	394,632		78,480	
-Sale - University News	4,371,183	11,266,560	3,867,129	12,072,127	Contribution to Gratuity Fund	1,500,000	28,215,825	1,000,000	23,626,214
					<b>Other Administrative Expenses</b>				
<b>Fees &amp; Subscription</b>					<b>Printing &amp; Publications</b>				
-Annual Subscription	20,221,000		20,408,000		-Printing & Publication	3,825,359		4,302,546	
-Fee Equivalence Certificates	12,773,784		11,797,074		-Printing Agenda/Report	21,198		37,654	
-Fee equivalence Enquiry	249,000		247,000						
-Annual Subscription Processing Fee	180,000		300,000		<b>Repairs &amp; Maintenance</b>				
-Fee and Subscription	-		-		-Infrastructure Development	-		3,182,369	
-Fee Equivalence PGDM Programme	3,015,000	36,438,784	3,235,000	35,987,074	-Furniture & O.E. Maintenance	267,699		144,844	
					-Telephone & Telex (EPABX)	392,087		356,207	
-General Fund Investments Interest		13,830,567		2,747,449					
					<b>Travel, TA/DA &amp; Conveyance</b>				
-VC's Office cum Rest Rooms	788,828		338,850		-Annual Meeting(TA/DA)	447,583		119,688	
-Receipts - Other Projects	1,467,810		2,061,986		-Committee Meeting (TA/DA)	2,550,514		874,452	
-Misc. Income	110,305		173,157						
-World Book Fair	1,355		-		-International Travel	1,101,861		483,363	
-Advance Annual Subscription	-		-		-Local Conveyance	97,985		40,646	
-Advance Fee Equivalence PGDM Prog.	2,800,000		3,900,000						
-National Youth Seminar On Drugs	50,767		-		<b>Purchase of Fixed Assets</b>				
		5,219,065		6,473,993	-Furniture & O.E. Purchase	630,877		1,005,871	
					-Advertisement	-		40,605	
					-Library Books	398,473		199,980	
					-Newspaper	30,375		28,284	
					-Software Development/Maint.	53,522		196,382	
					Student Research Convention	-		391,002	
					-Audit and Other Fee	76,518		186,590	
					-Legal Expenses	538,613		119,900	
					-VC's Office cum Rest Rooms (E)	689,002		879,251	
					-Question Bank	-		3,619	
					-Contingencies	801,902		389,298	
					-Insurance	27,309	11,950,877	23,484	13,006,035



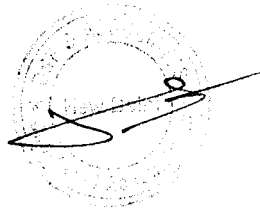
RECEIPTS	FOR THE YEAR ENDED 31.03.2012		FOR THE YEAR ENDED 31.03.2011		PAYMENTS	FOR THE YEAR ENDED 31.03.2012		FOR THE YEAR ENDED 31.03.2011	
<b>OTHER RECEIPTS</b>					<b>OTHER PAYMENTS</b>				
-Advances Staff & Parties	10,445,943		5,393,187		-Advances Staff & Parties	11,926,376		5,848,837	
-Advances Against Publication	850,678		261,880		-Advances Against Publication	699,117		286,832	
- Advance Annual Subscription	1,496,000		1,307,000		- Advance Annual Subscription	450,000		1,875,000	
- Advances Bye-Law 58.1	-		11,600		- Advances Bye-Law 58.1	-		1,100	
-General Fund Investments	75,243,164		58,392,014		-General Fund Investments	110,728,940		88,529,767	
-Protest Fees/ Token Penalty	2,000		6,000		-Grant ICICI Competency Prog.	-		-	
-Earnest Money Renovation	-		282,422		-AIU Foundation Day	76,515		-	
-Expenses Payable	32,940				-Securities Received	2,500		6,000	
-Securities Received	5,000		135,078		-AIU GMA IV	733,752		-	
-Sale of old assets	-		46,040		-Tax Deducted at Source	1,277	124,618,477	45,918	96,593,454
-Tax Deducted at Source	-		45,084						
-AIU GMA IV	-		788,190						
-Liabilities	-		137,773						
-Withheld Ucs/Bills(YA)	-	88,075,725	70,000	66,876,268					
<b>Sports &amp; Games</b>					<b>Sports &amp; Games</b>				
-Entry Fees-NSPO	392,148		2,711,430		-NSPO Tournaments B/L	14,101,614		521,112	
-Fee IUT-Non Members	375,000		325,000		-NSPO Tournaments-Consumables	576,481		48,750	
-Govt. Grant	-	767,148	38,100,000	41,136,430	- Contingencies-NSPO	1,467,810		56,986	
					<b>Establishment Expenses</b>				
-NS,NIS,Patiala	-		81,000	81,000	-Administrative Expenses	120,421		2,649,977	
-SAI Sonepat Coaching Camp	-		145,800	145,800	-Affiliation Fee	99,500	16,365,826	71,473	3,348,298
-SAI Coaching Camps	4,596,300								
-Grant Universiade 2011-12	2,871,948				-Salary & Allowances	2,634,821			
					-Committee Meeting TA/DA	200,868			
					-Selection & Training Campus	225,700			
					-NS,NIS,Patila	19,495		61,505	
					-SAI Sonepat	-		145,800	
					-SAI Coaching Camps	2,264,767			
					-Expenses Universiade, China	3,063,268	8,408,919		207,305
<b>Research</b>					<b>Research</b>				
-Government Grant	4,330,465	4,330,465	6,000,000	6,000,000	-Committee Meeting (TA/DA)	130,671		11,523	
					-Library Books (Purchase)	188,683		198,331	
					-Printing & Publication	17,772		-	
					-Furniture & Office Equipment (Purchase)	-		301,319	
					-Seminar/Workshop	232,317		168,500	
					<b>Establishment Expenses</b>				
					-Salaries & Allowance to Research Project	4,890,672		5,137,928	
					-Attributable Administrative Expenses	20,819	5,480,934	12,864	5,830,465



RECEIPTS	FOR THE YEAR ENDED 31.03.2012		FOR THE YEAR ENDED 31.03.2011		PAYMENTS	FOR THE YEAR ENDED 31.03.2012		FOR THE YEAR ENDED 31.03.2011	
<b>Youth Affairs</b>					<b>Youth Affairs</b>				
-Government Grant	4,064,250	4,064,250	4,838,638	4,838,638	-Inter University Zonal Youth Festivals	2,895,000		2,464,388	
					-Inter University National Festival	530,000		953,125	
-Fees - Non-Members		20,000		40,000					
-Regn.Fee-IUYF		27,300		795,075	<b>Establishment Expenses</b>				
					-Salaries & Allowances of Youth Affairs	2,154,636		1,801,704	
					Attributable Administrative Expenses	53,938		45,191	
					-Committee Meeting (TA/DA)	69,254		146,422	
						5,702,828	5,702,828	5,410,830	5,410,830
<b>Non Plan</b>					<b>Non Plan</b>				
-Government Grant	3,200,000	3,200,000	3,200,000	3,200,000	-Building maintenance	2,679,252		1,673,134	
					-Postage	1,018,588		775,835	
					-Property and Other Taxes	126,272		126,272	
					-Stationery	1,894,052	5,718,164	1,280,402	3,855,643
					<b>Closing Cash &amp; Bank Balance</b>				
					-Cash at Bank (S.B. 975)	5,700,947		37,455,885	
					-Cheques for Collection	41,400	5,742,347	40,200	37,496,085
		212,204,197		189,374,328			212,204,197		189,374,328
<p>FOR DSP &amp; ASSOCIATES CHARTERED ACCOUNTANTS</p> <p>( CA MUKESH MITTAL ) PARTNER M.NO. 85869</p> <p>Place : New Delhi Date : August 21, 2012</p> <p><i>[Signature]</i> Deputy Secretary</p> <p><i>[Signature]</i> Secretary General</p>									



<b>ASSOCIATION OF INDIAN UNIVERSITIES</b>				
<b>SCHEDULES FORMING PART OF THE ACCOUNTS</b>				
	As at		As at	
	31.03.2012		31.03.2011	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE 'A'</u></b>				
<b><u>RESERVES &amp; SURPLUS</u></b>				
<b><u>Reserve Fund</u></b>				
As per last Account	101,099,089		47,115,363	
Add Excess of income over expenditure	(3,721,831)		60,151,126	
Less : Trf. To Reserve Fund - Subscription	(6,515,400)		(6,167,400)	
	<b>90,861,858</b>		<b>101,099,089</b>	
<b><u>Reserve Fund - Subscription</u></b>				
As per last Account	23,392,553		17,225,153	
Addition During the year	6,515,400		6,167,400	
	<b>29,907,953</b>		<b>23,392,553</b>	
<b><u>Reserve Fund - Complimentary Books</u></b>				
As per last Account	228,397		228,397	
Addition During the year	-		-	
	<b>228,397</b>		<b>228,397</b>	
	<b>120,998,209</b>		<b>124,720,039</b>	



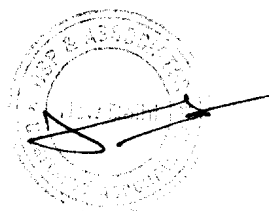
**ASSOCIATION OF INDIAN UNIVERSITIES****SCHEDULE 'B'  
EARMARKED/ENDOWMENT FUNDS**

	GRATUITY FUND	ENDOWMENT FUND	HUMAN RESOURCE DEVELOPMENT FUND	HBA FUND	TOTAL
OPENING	692,962	23,604,761	8,351,612	2,281,956	34,931,291
ADDITIONS DURING THE YEAR	1,500,000	-	-	-	1,500,000
INTEREST EARNED ON INVESTMENTS	74,212	(2,032,565)	169,758	(65,179)	(1,853,774)
TOTAL	2,267,174	21,572,196	8,521,370	2,216,777	34,577,517
UTILIZED DURING THE YEAR	1,543,483	-	-	-	1,543,483
BALANCE	723,691	21,572,196	8,521,370	2,216,777	33,034,034
PREVIOUS YEAR	692,962	23,604,761	8,351,612	2,281,956	34,931,291
REPRESENTED BY					
CASH & BANK BALANCE	723,691	1,047	42,769	1,385	768,892
INVESTMENTS	-	18,350,791	7,174,000	1,885,000	27,409,791
INTEREST ACCRUED DURING THE YEAR	-	3,220,358	1,304,601	330,392	4,855,351
TDS CLAIMABLE	-	-	-	-	-
TOTAL	723,691	21,572,196	8,521,370	2,216,777	33,034,034
PREVIOUS YEAR	692,962	23,604,761	8,351,612	2,281,956	34,931,291



**ASSOCIATION OF INDIAN UNIVERSITIES  
SCHEDULES FORMING PART OF THE ACCOUNTS**

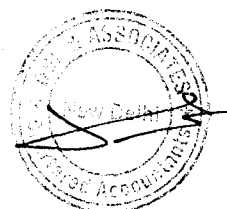
	As at 31.03.2012		As at 31.03.2011	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE 'C'</u></b>				
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>				
Grant ICICI Competency Programme		4,970		4,970
Securities Received		169,703		167,203
Expenses Payable		269,987		237,047
Advances against Publications		497,429		345,868
Earnest Money Renovation		282,422		282,422
Liabilities		137,773		137,773
Advance Annual Subscription		2,721,000		2,272,000
Advance Fee Equivalence PGDM Programme		5,600,000		3,900,000
		<b>9,683,284</b>		<b>7,347,283</b>
<b><u>Specific Projects</u></b>				
Withheld Amt.-Ucs/Bills Youth Affairs		70,000		70,000
Withheld Amt.-Ucs/Bills Sports		359,990		359,990
NS, NIS, Patiala Sports		-		19,495
SAI Coaching Camps Sports		2,331,533		-
		<b>12,444,807</b>		<b>7,796,768</b>



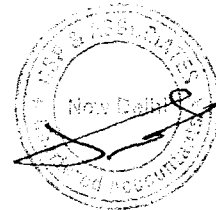
**ASSOCIATION OF INDIAN UNIVERSITIES  
SCHEDULE OF FIXED ASSETS AS AT MARCH 31, 2012**

**SCHEDULE - D**

Sl.No.	DESCRIPTION Particulars	GROSS COST				DEPRECIATION		FUNDED BY GRANTS			NET ASSETS	
		Gross Cost as at 1.4.2011	Addition	Sale / Disposal / Write off	Gross Cost as at 31.3.2012	2005-06 to 2010-11	For 2011-2012	Opening as at 01- 04-2011	Addition During the year	Adjustment for write off	Total as at 31.03.2012	Total As at 31.3.2012
<b>A.</b>	<b>AIU</b>											
1	Land	34,000	-	-	34,000	-	-	-	-	-	-	34,000
2	Furniture & Fixtures	1,114,284	179,715	-	1,293,999	53,576	73,123	-	-	-	-	1,167,301
3	Office Equipment	1,987,051	320,028	-	2,307,079	251,622	137,770	-	-	-	-	1,917,687
4	Motor Car/Cycles	515,400	-	-	515,400	9,570	1,224	-	-	-	-	504,606
5	Library Books	2,662,442	368,912	-	3,031,354	672,267	258,147	-	-	-	-	2,100,940
6	Computer Accessories	4,172,371	131,134	-	4,303,505	1,548,970	379,940	-	-	-	-	2,374,595
7	Equipment (Building Maintenance)	11,051	-	-	11,051	-	-	-	-	-	-	11,051
8	Equipment (Seminar A/c)	9,685	-	-	9,685	-	-	-	-	-	-	9,685
9	Audio Visual Equipment	87,075	-	-	87,075	-	-	-	-	-	-	87,075
10	<b>Diamond Jubilee</b>											
	a) Furniture & Fixtures	176,815	-	-	176,815	-	-	-	-	-	-	176,815
	b) Equipment	33,688	-	-	33,688	-	-	-	-	-	-	33,688
	<b>Total 'A'</b>	<b>10,803,862</b>	<b>999,789</b>	<b>-</b>	<b>11,803,651</b>	<b>2,536,004</b>	<b>850,204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,417,443</b>
	<b>Previous Year</b>	<b>9,449,365</b>	<b>1,354,497</b>	<b>-</b>	<b>10,803,862</b>	<b>2,580,975</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,222,887</b>
<b>B.</b>	<b>SPORTS</b>											
1	Furniture & Fixtures	13,936	-	-	13,936	-	-	-	-	-	-	13,936
2	Office Equipment	36,076	-	-	36,076	-	-	-	-	-	-	36,076
3	Motor Car/Cycles	12,379	-	-	12,379	-	-	-	-	-	-	12,379
	<b>Total 'B'</b>	<b>62,391</b>	<b>-</b>	<b>-</b>	<b>62,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,391</b>
	<b>Previous Year</b>	<b>62,391</b>	<b>-</b>	<b>-</b>	<b>62,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,391</b>
<b>C.</b>	<b>AIU HOUSE</b>											
1	Equipment	601,012	-	-	601,012	272,931	38,225	-	-	-	-	289,856
2	Building	13,045,686	-	-	13,045,686	159,118	302,325	-	-	-	-	12,584,242
	<b>Total 'C'</b>	<b>13,646,698</b>	<b>-</b>	<b>-</b>	<b>13,646,698</b>	<b>432,049</b>	<b>340,550</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,874,098</b>
	<b>Previous Year</b>	<b>10,464,329</b>	<b>3,182,369</b>	<b>-</b>	<b>13,646,698</b>	<b>387,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,259,620</b>
	<b>Total (A+B+C)</b>	<b>24,512,951</b>	<b>999,789</b>	<b>-</b>	<b>25,512,740</b>	<b>2,968,053</b>	<b>1,190,754</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,353,932</b>
	<b>Previous Year</b>	<b>19,976,085</b>	<b>4,536,866</b>	<b>-</b>	<b>24,512,951</b>	<b>2,968,053</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,544,898</b>
<b>D.</b>	<b>SCHEME OF GRANT FOR SPORTS IN UNIVERSITIES &amp; COLLEGES(SSG)</b>											
1	Furniture & Fixtures	9,484	-	-	9,484	-	-	(9,484)	-	-	(9,484)	-
2	Office Equipment	52,318	-	-	52,318	-	-	(52,318)	-	-	(52,318)	-
3	Motor Car /Cycles	15,000	-	-	15,000	-	-	(15,000)	-	-	(15,000)	-
4	Computer & Accessories	10,000	-	-	10,000	-	-	(10,000)	-	-	(10,000)	-
5	Library Books	38,175	-	-	38,175	-	-	(38,175)	-	-	(38,175)	-
	<b>Total 'D'</b>	<b>124,977</b>	<b>-</b>	<b>-</b>	<b>124,977</b>	<b>-</b>	<b>-</b>	<b>(124,977)</b>	<b>-</b>	<b>-</b>	<b>(124,977)</b>	<b>-</b>
	<b>Previous Year</b>	<b>124,977</b>	<b>-</b>	<b>-</b>	<b>124,977</b>	<b>-</b>	<b>-</b>	<b>(124,977)</b>	<b>-</b>	<b>-</b>	<b>(124,977)</b>	<b>-</b>



Sl.No.	DESCRIPTION Particulars	GROSS COST			DEPRECIATION		FUNDED BY GRANTS				NI As	
		Gross Cost as at 1.4.2011	Addition	Sale / Disposal / Write off	Gross Cost as at 31.3.2012	2005-06 to 2010-11	For 2011-2012	Opening as at 01- 04-2011	Addition During the year	Adjustment for write off		Total as at 31.03.2012
<b>E.</b>	<b>RESEARCH (PLAN)</b>											
1	Furniture & Fixtures	157,929	-	-	157,929	-	-	(157,929)	-	-	(157,929)	
2	Office Equipment	901,091	-	-	901,091	-	-	(901,091)	-	-	(901,091)	
3	Library Books	3,866,652	188,683	-	4,055,335	-	-	(3,866,652)	(188,683)	-	(4,055,335)	
4	Motor Car/ Cycles	38,677	-	-	38,677	-	-	(38,677)	-	-	(38,677)	
5	Computers & Accessories	5,069,261	-	-	5,069,261	-	-	(5,069,261)	-	-	(5,069,261)	
6	Audio Tapes	4,025	-	-	4,025	-	-	(4,025)	-	-	(4,025)	
7	Audio Video Equipment	51,761	-	-	51,761	-	-	(51,761)	-	-	(51,761)	
8	Seminar Rooms	63,571	-	-	63,571	-	-	(63,571)	-	-	(63,571)	
	<b>Total 'E'</b>	<b>10,152,967</b>	<b>188,683</b>	<b>-</b>	<b>10,341,650</b>	<b>-</b>	<b>-</b>	<b>(10,152,967)</b>	<b>(188,683)</b>	<b>-</b>	<b>(10,341,650)</b>	
	<b>Previous Year</b>	<b>9,653,317</b>	<b>499,650</b>	<b>-</b>	<b>10,152,967</b>	<b>-</b>	<b>-</b>	<b>(9,653,317)</b>	<b>(499,650)</b>	<b>-</b>	<b>(10,152,967)</b>	
	<b>SIS</b>											
1	Furniture & Fixtures	52,705	-	-	52,705	-	-	(52,705)	-	-	(52,705)	
2	Office Equipment	28,779	-	-	28,779	-	-	(28,779)	-	-	(28,779)	
	<b>Total 'F'</b>	<b>81,484</b>	<b>-</b>	<b>-</b>	<b>81,484</b>	<b>-</b>	<b>-</b>	<b>(81,484)</b>	<b>-</b>	<b>-</b>	<b>(81,484)</b>	
	<b>Previous Year</b>	<b>81,484</b>	<b>-</b>	<b>-</b>	<b>81,484</b>	<b>-</b>	<b>-</b>	<b>(81,484)</b>	<b>-</b>	<b>-</b>	<b>(81,484)</b>	
	<b>Total (E + F)</b>	<b>10,234,451</b>	<b>188,683</b>	<b>-</b>	<b>10,423,134</b>	<b>-</b>	<b>-</b>	<b>(10,234,451)</b>	<b>(188,683)</b>	<b>-</b>	<b>(10,423,134)</b>	
	<b>Previous Year</b>	<b>9,734,801</b>	<b>499,650</b>	<b>-</b>	<b>10,234,451</b>	<b>-</b>	<b>-</b>	<b>(9,734,801)</b>	<b>(499,650)</b>	<b>-</b>	<b>(10,234,451)</b>	
<b>G.</b>	<b>YOUTH AFFAIRS</b>											
1	Furniture & Fixtures	11,379	-	-	11,379	-	-	(11,379)	-	-	(11,379)	
2	Office Equipment	7,835	-	-	7,835	-	-	(7,835)	-	-	(7,835)	
3	Library Books	31,777	-	-	31,777	-	-	(31,777)	-	-	(31,777)	
	<b>Total 'G'</b>	<b>50,991</b>	<b>-</b>	<b>-</b>	<b>50,991</b>	<b>-</b>	<b>-</b>	<b>(50,991)</b>	<b>-</b>	<b>-</b>	<b>(50,991)</b>	
	<b>Previous Year</b>	<b>50,991</b>	<b>-</b>	<b>-</b>	<b>50,991</b>	<b>-</b>	<b>-</b>	<b>(50,991)</b>	<b>-</b>	<b>-</b>	<b>(50,991)</b>	
	<b>GRAND TOTAL (A+B+C+D+E+F+G)</b>	<b>34,923,370</b>	<b>1,188,472</b>	<b>-</b>	<b>36,111,842</b>	<b>2,968,053</b>	<b>1,190,754</b>	<b>(10,410,419)</b>	<b>(188,683)</b>	<b>-</b>	<b>(10,599,102)</b>	
	<b>Previous Year</b>	<b>29,886,854</b>	<b>5,036,516</b>	<b>-</b>	<b>34,923,370</b>	<b>2,968,053</b>	<b>-</b>	<b>(9,910,769)</b>	<b>(499,650)</b>	<b>-</b>	<b>(10,410,419)</b>	



**ASSOCIATION OF INDIAN UNIVERSITIES  
SCHEDULES FORMING PART OF THE ACCOUNTS**

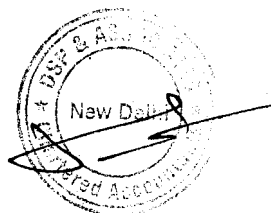
	<u>As at</u> 31.03.2012		<u>As at</u> 31.03.2011	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE 'E'</u></b>				
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>				
Interest accrued on Endowment/ Earmarked Investments	4,855,351		6,858,127	
Interest Accrued on Investment	6,576,567		11,418,833	
Stock of Paper & Publications	1,253,431		1,639,372	
Sundry Debtors	1,730,201		739,122	
Cash & Bank Balances	5,700,947		37,455,885	
Cheques for Collection	41,400		40,200	
Bank Balances - Earmarked/Endowment Funds	768,892		92,373	
<b><u>Loans &amp; Advances</u></b>				
Temporary Advances to Staff	2,100,521		620,088	
Advances -IIT	78,000		78,000	
National Youth Seminar on Drugs	-		50,767	
Vizzy Trophy	5,000		5,000	
Security Deposit Given	30,400		30,400	
Tax Deducted at Source	4,017		2,740	
TDS Claimable - Endowment/Earmarked Funds	-		-	
<b><u>Specific Projects</u></b>				
Grant Recoverable - Universiade Bangkok-SSG	136,618		136,618	
Grant Recoverable - Universiade China-2011	191,320		-	
	<b>23,472,665</b>		<b>59,167,525</b>	



<b>ASSOCIATION OF INDIAN UNIVERSITIES</b>				
<b>SCHEDULES FORMING PART OF THE ACCOUNTS</b>				
	<u>As at</u>		<u>As at</u>	
	<b>31.03.2012</b>		<b>31.03.2011</b>	
	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
<b><u>SCHEDULE 'F'</u></b>				
<b><u>INCOME FROM PUBLICATION</u></b>				
Sale - Advertisements	5,767,367		6,116,146	
Sale - Publications	1,208,889		1,952,118	
Sale - University News	4,370,383		3,867,929	
	<b>11,346,639</b>		<b>11,936,193</b>	
<b><u>SCHEDULE 'G'</u></b>				
<b><u>FEES &amp; SUBSCRIPTION</u></b>				
Annual Subscription	21,718,000		20,558,000	
Annual Subscription Membership Processing Fee	180,000		300,000	
Fee Equivalence Certificates	12,773,784		11,797,074	
Fee Equivalence Enquiry	249,000		247,000	
Fee Equivalence PGDM Programme	4,115,000		3,235,000	
	<b>39,035,784</b>		<b>36,137,074</b>	
<b><u>SCHEDULE 'H'</u></b>				
<b><u>OTHER MISCELLANEOUS INCOME</u></b>				
VC's Office/Guest House Recovery (net)	799,828		334,900	
Receipt Other Projects	1,467,810		2,061,986	
Global Meeting IV-IAU	-		788,190	
Protest Fees/ Token Penalty	2,000		6,000	
Miscellaneous Income	110,305		173,157	
World Book Fair	1,355		-	
Sale of Old Assets	-		46,040	
	<b>2,381,298</b>		<b>3,410,273</b>	
<b><u>SCHEDULE 'I'</u></b>				
<b><u>INCREASE/DECREASE IN STOCK</u></b>				
<b>Opening Stock</b>				
Paper	288,686		508,999	
Publication	1,350,686		1,092,253	
<b>Total</b>	<b>1,639,372</b>		<b>1,601,252</b>	
<b>Closing Stock</b>				
Paper	265,376		288,686	
Publication	988,055		1,350,686	
<b>Total</b>	<b>1,253,431</b>		<b>1,639,372</b>	
<b>Increase/(Decrease) in Stock</b>	<b>(385,941)</b>		<b>38,120</b>	



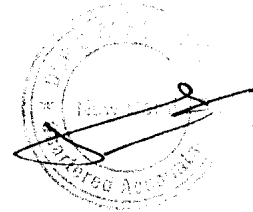
<b>ASSOCIATION OF INDIAN UNIVERSITIES</b>				
<b>SCHEDULES FORMING PART OF THE ACCOUNTS</b>				
	<u>As at</u>		<u>As at</u>	
	<b>31.03.2012</b>		<b>31.03.2011</b>	
	<b>Rs.</b>	<b>P.</b>	<b>Rs.</b>	<b>P.</b>
<b><u>SCHEDULE 'J'</u></b>				
<b><u>ESTABLISHMENT EXPENSES</u></b>				
Salaries & Allowances	26,152,284		22,468,896	
Medical Aid	119,540		54,196	
L T C	49,369		21,922	
Liveries	-		2,720	
Contribution to Gratuity Fund	1,500,000		1,000,000	
Deficit PF Trust	394,632		78,480	
	<b>28,215,825</b>		<b>23,626,214</b>	
<b><u>SCHEDULE 'K'</u></b>				
<b><u>OTHER ADMINISTRATION EXPENSES</u></b>				
<b><u>Printing &amp; Publication</u></b>				
Printing & Publication	3,825,359		4,302,546	
Printing Agenda / Report	21,198		37,654	
	<b>3,846,557</b>		<b>4,340,200</b>	
<b><u>Repairs &amp; Maintenance</u></b>				
Furniture & Office Equipment Maintenance	267,699		144,844	
	<b>267,699</b>		<b>144,844</b>	
<b><u>Travel, TA/DA &amp; Conveyance</u></b>				
Annual Meeting	447,583		119,688	
Committee Meeting (TA/DA)	2,550,514		874,452	
International Travel	1,101,861		483,363	
Local Conveyance	97,985		40,646	
Transfer Grant	-		-	
	<b>4,197,943</b>		<b>1,518,149</b>	
<b><u>Post &amp; Communication</u></b>				
Telephone & Telex (EPABX)	392,087		353,260	
Advertisement	-		40,605	
Library Books	29,561		34,638	
Newspaper	30,375		28,284	
Software Dev./Maint.	53,522		196,382	
Student Research Convention	-		391,002	
Audit & Other Fee	76,518		216,590	
Question Bank	-		3,619	
Legal Expenses	538,613		119,900	
AIU Foundation Day	76,515		-	
VC's Office cum Rest Rooms	689,002		695,967	
Contingencies	801,902		389,057	
Write Off - Publications/Advt./U.News/Loss on Sale of Assets	-		808	
Depreciation : 2011-12	1,190,754		1,188,652	
Global Meeting IV-IAU	733,752		-	
Insurance	27,309		23,484	
	<b>4,639,910</b>		<b>3,682,248</b>	
<b>(Surplus)/ Net Deficit</b>	<b>12,952,109</b>		<b>9,685,441</b>	



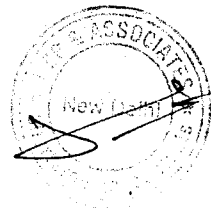


**ASSOCIATION OF INDIAN UNIVERSITIES  
SCHEDULES FORMING PART OF THE ACCOUNTS**

	<u>As at</u> 31.03.2012	<u>As at</u> 31.03.2011
<b><u>SCHEDULE 'L'</u></b>		
<b><u>RESEARCH</u></b>		
-Salaries & Allowances relating to Research Projects	4,890,672	5,137,928
-Administrative Expenditure attributable to Research Projects	20,819	12,864
-Seminar Workshop	232,317	168,500
-Committee Meeting (TA/DA)	130,671	11,523
-Printing & Publication	17,772	-
<b>TOTAL EXPENDITURE</b>	<b>5,292,251</b>	<b>5,330,815</b>
Less :- Government Grant	4,330,465	6,000,000
Less:- Utilized for Tangible Fixed Assets	(188,683)	(499,650)
	<b>4,141,782</b>	<b>5,500,350</b>
<b>Net Deficit - Research Current Year</b>	<b>(1,150,469)</b>	<b>(169,535)</b>

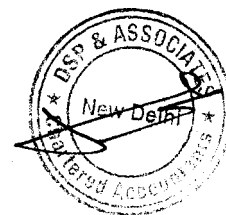


<b>ASSOCIATION OF INDIAN UNIVERSITIES</b>				
<b>SCHEDULES FORMING PART OF THE ACCOUNTS</b>				
	<u>As at</u>		<u>As at</u>	
	31.03.2012		31.03.2011	
	Rs.	P.	Rs.	P.
<b><u>SCHEDULE 'M'</u></b>				
<b><u>SPORTS &amp; GAMES</u></b>				
-Inter University Tournaments-NSPO	14,101,614		521,112	
-Consummables for Inter University Tournaments (NSPO)	576,481		48,750	
-Contingencies-NSPO	1,467,810		56,986	
-Affiliation Fee	99,500		71,473	
-Committee Meeting TA/DA	200,868		-	
-Establishment & Administrative expenditure attributable to Sports & Games Project	120,421		2,649,977	
-Salary & Allowances	2,634,821		-	
-Selection & Training Campus	225,700		-	
Expenses restricted as per Sanction			-	
Borne by AIU from its own sources			2,649,977	
	<b>19,427,215</b>		<b>3,348,298</b>	
-Less : Government Grant	-		38,100,000	
-Less : Refund from Universities	-		-	
-Less : Entry Fee - NSPO	392,148		2,711,430	
-Less : Fee IUT-Non Members	375,000		325,000	
	<b>767,148</b>		<b>41,136,430</b>	
<b>Net Deficit - Sports &amp; Games</b>	<b>(18,660,067)</b>		<b>37,788,132</b>	
Govt. Grant NS, NIS, Patiala	-		81,000	
Expenses for Archery Camp	-		(61,505)	
Net Refund due	-		19,495	
Govt. Grant - SAI, Coaching Camps	4,596,300		145,800	
Expenses for SAI Coaching Camps	(2,264,767)		145,800	
Payable to Ministry	2,331,533		-	
Grant- Universiade-China-2011	2,871,948		-	
Expenses- Universiade-China-2011	(3,063,268)		-	
Recoverable from Ministry	(191,320)		-	



**ASSOCIATION OF INDIAN UNIVERSITIES  
SCHEDULES FORMING PART OF THE ACCOUNTS**

	As at 31.03.2012		As at 31.03.2011	
	Rs.	P.	Rs.	P.
<b>SCHEDULE 'N'</b>				
<b>YOUTH AFFAIRS</b>				
-Inter University Youth Festivals Zonal				
2008-09		-		774,741
2009-10		-		1,064,647
2010-11	2,895,000			625,000
	2,895,000			2,464,388
-Inter University National Youth Festival				
2008-09		-		223,125
2009-10		-		380,000
2010-11	530,000			350,000
	530,000			953,125
	<b>3,425,000</b>			<b>3,417,513</b>
-Salaries & Allowances	2,154,636			1,801,704
-Administrative Exp. attributable to Youth Affairs Project	53,938			45,191
-Committee Meeting (TA/DA)	69,254			146,422
	2,277,828			1,993,317
-Less: Registration-Fee	(27,300)			(795,075)
-Less: Fees - Non Members	(20,000)			(40,000)
	(47,300)			(835,075)
-Expenditure restricted as per sanction	1,019,000			1,019,000
-Borne by AIU from its own sources	1,211,528			139,242
	2,230,528			1,158,242
<b>Total expenditure</b>	<b>5,655,528</b>			<b>4,575,755</b>
-Less: Government Grant				
2008-09		-		997,866
2009-10		-		2,486,022
2010-11	4,064,250			1,354,750
	4,064,250			4,838,638
<b>Net Deficit - Youth Affairs Current Year</b>	<b>1,591,278</b>			<b>(262,883)</b>



<b>ASSOCIATION OF INDIAN UNIVERSITIES</b>		
<b>SCHEDULES FORMING PART OF THE ACCOUNTS</b>		
	<u>As at</u> <b>31.03.2012</b>	<u>As at</u> <b>31.03.2011</b>
<b><u>SCHEDULE 'O'</u></b>		
<b><u>NON- PLAN</u></b>		
-Building Maintenance	2,679,252	1,752,293
-Postage	1,018,588	814,006
-Property and Other Taxes	126,272	126,272
-Stationery	1,894,052	1,299,319
<b>TOTAL EXPENDITURE</b>	<b>5,718,164</b>	<b>3,991,890</b>
Less :- Government Grant 2011-12	3,200,000	3,200,000
<b>Net Deficit - Non- Plan Current Year</b>	<b>(2,518,164)</b>	<b>(791,890)</b>



**ASSOCIATION OF INDIAN UNIVERSITIES**

**SCHEDULE-'P'**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTANTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of preparation of accounts.**

Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.

**2. Revenue Recognition**

1. Subscription is net of rebate allowed on timely payment and is recognized on receipt.
2. Interest on Investments is recognized on accrual basis.
3. Interests on earmarked funds are credited to the respective fund account.

**3. Fixed Assets**

1. Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.
2. Fixed Assets, including Library Books received by way of non-monetary grants are capitalized at values stated, by corresponding credit to Reserve Fund of the Association
3. Grants utilized in acquisition of specific assets are adjusted against the cost of the asset.

**4. Inventories**

Stock of publications and papers is valued at lower of cost and net realizable value. Cost is determined applying FIFO method.

**5. Investments**

Investments are carried at cost.



## **6. Grants/Subsides**

1. Grants & subsidies are accounted when Expenditure there against is incurred and realization is certain.
2. Grants utilized in procurement of Fixed Assets are shown as a deduction from the cost of the related Assets.

## **7. Foreign Currency Transactions**

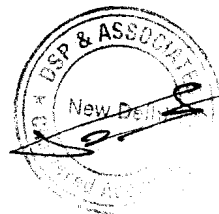
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing on the date of transaction. Monetary items denominated in foreign currency are restated at year end rates. Income or Expense on Account of exchange difference is recognized in Income and Expenditure Account.

## **8. Salaries, Allowances and Retirement Benefits**

1. Salaries and allowances are accounted on payment basis.
2. Gratuity is recorded on actual payment basis. No provision for gratuity has been provided in the books of accounts.
3. Leave Encashment is accounted for on payment basis.

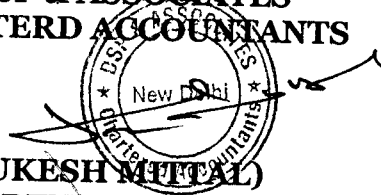
## **B. NOTES TO ACCOUNTS**

1. Contingent Liabilities not provided for in respect of court cases filed against the Association by ex employees on service matters and a suit by Bhartiya Shiksha Parishad, U.P. on Academic/administrative matters as amount is not ascertainable.
2. AIU House was capitalized under Fixed Assets in 1996-97. Pending dispute with IIT, expenditure was capitalized based on the confirmation of IIT. Final adjustment, if any and bifurcation to different head of Assets will be made on settlement of dispute.
3. Sundry Debtors are subject to confirmation.
4. Fixed Assets Register is under compilation and updation. Fixed assets which are not in existence shall be adjusted in accounts after due compilation of records and reconciliation. Depreciation on fixed assets purchased on or after 01.04.2005 is provided in the Books of Accounts.



5. No Provision for Income Tax is considered necessary as the Association is registered as a Charitable institution under section 12A(a) of the Income Tax Act,1961.
6. Schedules 'A' to 'P' form an integral part of accounts.

**FOR DSP & ASSOCIATES  
CHARTERD ACCOUNTANTS**



**(CA MUKESH MITTAL)  
PARTNER  
M.NO. 85869**

*Mukesh Mittal*  
Deputy Secretary

*[Signature]*  
Secretary General

**Place:New-Delhi  
Dated: 21.08.2012**

**AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH, 2012**



**AIU PROVIDENT FUND TRUST**  
AIU HOUSE 16, COMRADE INDRAJIT GUPTA MARG  
NEW DELHI – 110002



# DSP & ASSOCIATES

CHARTERED ACCOUNTANTS

208, J.M.D. House,  
4378/4B, Ansari Road,  
Darya Ganj, New Delhi-110002  
Tel. : (011) 23289270, 41009270

## AUDITOR'S REPORT

### To the Trustees of Association of Indian Universities Provident Fund Trust (Society registered under societies Registration Act, 1860)

We have audited the attached Balance Sheet of **Association of Indian Universities Provident Fund Trust** as at **31<sup>st</sup> March 2012** together with the Revenuer Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards issued by the Institute Of Chartered Accountants Of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on a test basis, of evidence relevant to amounts and disclosures in the financial statements. An audit also includes an assessment of the significant estimates and judgment made by the management in the preparation of the financial statements and whether the accounting policies are appropriate to the Association, consistently applied and adequately disclosed. We believe that our audit provides a reasonable basis of our opinion.

#### Further we report that:

- 1.) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2.) In our Opinion, proper books of account as required by law have been kept by the Association so far as appears from our examination of those books;
- 3.) The Balance Sheet, Income & Expenditure account and Receipts and Payment account dealt with this report are in agreement with Books of Account of the Association;
- 4.) Attention is invited to note (b) of Schedule B;
- 5.) In our opinion and to the best of our information and according to explanations given to us, the said financial statement read together with accounting policies and notes thereon, give a true and fair view:
  - A) In the case of the Balance Sheet, of the state of affairs of the Association of Indian universities as at **31<sup>st</sup> March, 2012**; and
  - B) In the case of the Revenue Account, of the excess of income over expenditure of the Association Of Indian Universities Provident Trust for the year ended on that date.

For DSP & ASSOCIATES  
CHARTERED ACCOUNTANTS



(CA MUKESH MITTAL)  
PARTNER  
M.NO. 85869

PLACE: NEW DELHI  
DATED: 9<sup>th</sup> August, 2012

**ASSOCIATION OF INDIAN UNIVERSITIES  
PROVIDENT FUND TRUST  
NEW DELHI**

**Balance Sheet as at 31st March, 2012**

<b>LIABILITIES</b>	<b>As at 31.03.2012</b>	<b>As at 31.03.2011</b>	<b>ASSETS</b>	<b>As at 31.03.2012</b>	<b>As at 31.03.2011</b>
Members Account (Schedule 'A')	51,948,127	47,736,665	Central Govt. Securities	14,638,000	12,008,000
Revenue Account including excess of income over distribution	4,205,234	4,001,326	State Govt. Securities	8,192,115	7,612,000
Interest Suspense Account	23,395	14,851	Fixed Deposits	649,000	375,500
Unclaimed Balance	80,555	79,650	RBI Special Deposit Scheme	4,969,180	8,870,604
			Bonds of PSUs	27,368,674	22,488,674
			Income Tax Recoverable	1,116	-
			HDFC Bank Savings A/c	428,807	290,930
			Canara Bank Savings A/c	10,419	186,784
	<b>56,257,311</b>	<b>51,832,492</b>		<b>56,257,311</b>	<b>51,832,492</b>

Significant Accounting Policies & Notes to Accounts (Schedule - B)

Schedule A & B form an integral part of the Account

As per our report dated 09.08.2012

For DSP & ASSOCIATES  
(Chartered Accountants)

Partner

**MUKESH KUMAR MITTAL**

**M.No.85869**

Place: New Delhi  
Date: 09.08.2012

**Secretary (PFT)**

**Secretary General**

**SCHEDULE - A**

**ASSOCIATION OF INDIAN UNIVERSITIES  
PROVIDENT FUND TRUST  
NEW DELHI**

**Members Account as on 31st March, 2012**

	2011-12 Amount (Rs.)	2011-12 Amount (Rs.)	Amount (Rs.)	2010-11 Amount (Rs.)
<b>Opening Balance from last Balance Sheet</b>		47,736,665		42,202,921
<b>(+) Additions during the year:</b>				
Employees' Contribution	2,871,057		2,511,546	
Employers' Contribution	2,493,214		2,095,700	
Employees' Voluntary Contribution	2,414,592		1,984,030	
Refund of Loan	1,460,250		943,700	
Refund of Interest on Loan	74,023		87,168	
Interest Allocated to Members 2010-2011 (9.5%)	4,705,745	14,018,881	3,515,902	11,138,046
<b>(-) Payments during the year</b>				
Loans	2,481,000		1,728,000	
Final Payments	6,696,419		2,126,302	
Final Withdrawals	630,000		1,750,000	
		9,807,419		5,604,302
		<b>51,948,127</b>		<b>47,736,665</b>

As per our report dated 09.08.2012

For DSP & ASSOCIATES  
(Chartered Accountants)

Partner

**MUKESH KUMAR MITTAL**  
M.No. 85869

  
Secretary (PFT)

  
Secretary General

Place: New Delhi  
Date: 09.08.2012

**ASSOCIATION OF INDIAN UNIVERSITIES  
PROVIDENT FUND TRUST  
NEW DELHI**

**Revenue Account for the year ending 31st March, 2012**

Distribution	FOR THE YEAR ENDING 31.03.2012	FOR THE YEAR ENDING 31.03.2011	Income	FOR THE YEAR ENDING 31.03.2012	FOR THE YEAR ENDING 31.03.2011
Interest credited to Members	4,713,771	3,515,902	Interest on securities	1,690,457	1,428,592
Expenditure on Collection of Cheques/Investments/Capital Loss	15,050	80,675	Interest on RBI Special Deposit	709,648	709,648
Excess of Income over Expenditure	203,911	634,630	Interest on Savings Bank	18,147	14,468
			Interest on PSU Bonds	1,995,154	2,033,608
			Interest on Fixed Deposits	15,120	339
			Contribution From AIU	394,632	-
			Miscellaneous Earnings	109,574	44,552
	<b>4,932,732</b>	<b>4,231,207</b>		<b>4,932,732</b>	<b>4,231,207</b>

As per our report dated 09.08.2012

For DSP & ASSOCIATES  
(Chartered Accountants)

Partner

  
**MUKESH KUMAR MITTAL**  
**M.No. 85869**

  
**Secretary (PFT)**

  
**Secretary General**

Place: New Delhi  
Date: 09.08.2012

**SCHEDULE -B**

**ASSOCIATION OF INDIAN UNIVERSITIES  
PROVIDENT FUND TRUST  
NEW DELHI**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

- A) The books of Accounts have been maintained on cash basis.
- B) Long Term investments are stated at face value and premium/discount, if any, is charged/credited to revenue account in the year of purchase. It includes fixed deposits with Banks and Bonds of Financial Institutions.
- C) Interest is being credited to members on first day of April every year as per P.F. Rules of the Association.

**For DSP & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**PARTNER**

**SECRETARY (PFT)**

**SECRETARY GENERAL**

**PLACE: NEW DELHI  
DATE : 09.08.2012**

